

**REGULAR STATE CREDIT UNION BOARD MEETING
HELD BY CONFERENCE CALL
OFFICE OF THE COMMISSIONER
DEPARTMENT OF FINANCIAL INSTITUTIONS
2000 SCHAFER STREET, SUITE G
BISMARCK, NORTH DAKOTA**

March 2, 2007

The regular meeting of the State Credit Union Board was called to order by Chairman Karsky in the Office of the Commissioner, Department of Financial Institutions, 2000 Schafer Street, Suite G, Bismarck, North Dakota, at 9:30 a.m., Friday, March 2, 2007.

MEMBERS PRESENT: Timothy J. Karsky, Chairman (*Office*)
Paul Brucker, Member (*Office*)
Judy A. Millar, Member (*West Fargo*)
Melanie Stillwell, Member (*Williston*)
Steven S. Tonneson, Member (*Minot*)

MEMBERS ABSENT: None

ALSO PRESENT: Suzette Richardson, Acting Secretary (*Office*)
Jim Laidlaw, Chief Examiner – Credit Unions (*Office*)
Corey Krebs, Financial Institutions Examiner (*Office*)
Todd Van Orman, Financial Institutions Examiner (*Office*)
Aaron Webb, Assistant Attorney General (*Office*)

APPROVAL OF ACTING SECRETARY

It was moved by Member Millar, seconded by Member Tonneson, and unanimously carried to approve Suzette Richardson as Acting Secretary for this meeting.

MINUTES PREVIOUSLY APPROVED BY MAIL

Chairman Karsky indicated the Board had previously received and approved the minutes of the regular meeting held on December 1, 2006.

ARTICLES OF AMENDMENT – NORTH DAKOTA AIR NATIONAL GUARD CREDIT UNION, FARGO, TO CHANGE ITS NAME

Chairman Karsky indicated the North Dakota Air National Guard Credit Union, Fargo, has submitted the Articles of Amendment form to change its name to Freedom Community Credit Union.

It was moved by Member Brucker, seconded by Member Stillwell, and unanimously carried to approve the Articles of Amendment for North Dakota Air National Guard Credit Union, Fargo, to change its name to Freedom Community Credit Union, Fargo.

LEGISLATION

Chairman Karsky updated the Board as to the status of the Department's budget and any bills that had been submitted to the Legislature.

The Board went into closed session at 9:35 a.m.

Timothy J. Karsky, Chairman

Suzette Richardson, Acting Secretary